

**IRS [Revenue Rulings](#), [Revenue Procedures](#), [Notices](#), and [Announcements](#)
and [Fact Sheet FAQs](#) Released for 2025**

Generally, the text below is taken verbatim from IRS news releases about the guidance.

Revenue Rulings

Ruling #	Date released	IRS summary	Code Section(s)
Rev. Rul. 2025-01	12/16/24	Provides various prescribed rates for federal income tax purposes including applicable federal interest rates, the adjusted applicable federal interest rates, the adjusted federal long-term rate, and the adjusted federal long-term tax-exempt rate. These rates are determined as prescribed by § 1274.	42 280G 382 467 468 482 483 1274 1288 7520 7872
Rev. Rul. 2025-02	12/20/24	Provides tables of covered compensation under §401(l)(5)(E) and regs thereunder, for 2025 plan year.	401
Rev. Rul. 2025-03	1/8/25	Addresses the application of Section 530 of the Revenue Act of 1978 (section 530), section 3509 rates, and the requirements to issue a Notice of Employment Tax Determination Under IRC § 7436 (§ 7436 Notice) in several distinct factual situations. Section 3509 allows an employer to remit unpaid taxes at reduced rates if an employer fails to deduct and withhold income tax or the employee share of FICA tax with respect to any of its employees because the employer treated that employee as a non-employee.	3509 7436
Rev. Rul. 2025-04	1/15/25	Guidance regarding income and employment tax treatment of contributions and benefits paid in certain situations under a state paid family and medical leave program, as well as the related reporting requirements. Rev. Rul. 2025-4 provides guidance to the District of Columbia and states that have mandatory paid family and medical leave programs and for employees working in and employers operating in those states. This guidance	61 162 104 105 106 3121 3401 6041 6051 7805

		responds to requests to clarify the federal tax treatment of state paid leave programs. IR-2025-16 (1/15/25)	
Rev. Rul. 2025-05	1/15/25	Provides various prescribed rates for federal income tax purposes including applicable federal interest rates, adjusted applicable federal interest rates, adjusted federal long-term rate, and adjusted federal long-term tax-exempt rate.	42 280G 382 467 468 482 483 1274 1288 7520 7872

Revenue Procedures

Rev. Proc. #	Date released	IRS summary	Code Section(s)
Rev. Proc. 2025-1	12/30/24	Revised procedures for letter rulings and information letters issued by the Associate Chief Counsel (Corporate), Associate Chief Counsel (Employee Benefits, Exempt Organizations, and Employment Taxes), Associate Chief Counsel (Energy, Credits, and Excise Tax), Associate Chief Counsel (Financial Institutions and Products), Associate Chief Counsel (Income Tax and Accounting), Associate Chief Counsel (International), Associate Chief Counsel (Passthroughs, Trusts and Estates), and Associate Chief Counsel (Procedure and Administration). This procedure also contains procedures for determination letters issued by the Large Business and International Division, Small Business/ Self Employed Division, Wage and Investment Division, and Tax Exempt and Government Entities Division. Rev. Proc. 2024-1 is superseded.	
Rev. Proc. 2025-2	12/30/24	Explains when and how an Associate office within the Office of Chief Counsel provides technical advice, conveyed in technical advice memoranda (TAMs). It also explains the rights that a taxpayer has when a field office requests a TAM regarding a tax matter. Rev. Proc. 2024-2 is superseded.	

Rev. Proc. 2025-3	12/30/24	<p>Updates Rev. Proc. 2024-3 to provide a revised list of areas under the jurisdiction of the Associate Chief Counsel (Corporate), Associate Chief Counsel (Financial Institutions and Products), the Associate Chief Counsel (Income Tax and Accounting), Associate Chief Counsel (Passthroughs, Trusts and Estates), Associate Chief Counsel (Energy, Credits, and Excise Tax), Associate Chief Counsel (Procedure and Administration), and Associate Chief Counsel (Employee Benefits, Exempt Organizations, and Employment Taxes) (EEE) relating to issues on which the Internal Revenue Service will not issue letter rulings or determination letters. Areas under the jurisdiction of the Associate Chief Counsel (International) and the Commissioner, Tax Exempt and Government Entities (TEGE) Division are provided in separate revenue procedures.</p>	
Rev. Proc. 2025-4	12/30/24	<p>Updates Rev. Proc. 2024-4 relating to the types of advice IRS provides to taxpayers on issues under the jurisdiction of the Commissioner, Tax Exempt and Government Entities Division, Employee Plans Rulings and Agreements, and the procedures that apply to requests for determination letters and private letter rulings.</p>	
Rev. Proc. 2025-5	12/30/24	<p>Sets forth procedures for issuing determination letters on issues under the jurisdiction of the Director, Exempt Organizations (EO) Rulings and Agreements. Specifically, it explains the procedures for issuing determination letters on tax-exempt status (in response to applications for recognition of exemption from Federal income tax under § 501 or § 521 other than those subject to Rev. Proc. 2025-4 (relating to pension, profit-sharing, stock bonus, annuity, and employee stock ownership plans), private foundation status, and other determinations related to tax-exempt organizations. These procedures also apply to revocation or modification of determination letters. This revenue procedure also provides guidance on the exhaustion of administrative remedies for purposes of declaratory judgment under § 7428. Finally, this revenue procedure provides guidance on applicable user fees for requesting determination letters.</p>	
Rev. Proc. 2025-6	1/16/25	<p>Exclusive procedures for certain applicable entities, as defined in § 6417(d)(1)(A) and regulations thereunder</p>	<p>442 6417</p>

IRA 2022		that are not required to file either a federal income tax return under §6011 or an annual information return under §6033(a), but previously filed a Form 990-T solely to make an elective payment election under § 6417, to change their annual accounting period.	
Rev. Proc. 2025-7	12/30/24	Areas in which rulings will not be issued, Associate Chief Counsel (International).	
Rev. Proc. 2025-8 TCJA	12/17/24	Modifies section 7 of Rev. Proc. 2024-23 , to modify the procedures under section 446 and §1.446-1(e) for obtaining IRS automatic consent to change methods of accounting for research or experimental expenditures paid or incurred in tax years beginning after December 31, 2021. The revenue procedure expands the waiver of the eligibility rules in section 5.01(1)(d) and (f) of Rev. Proc. 2015-13 to accounting method changes described in section 7.01 of Rev. Proc. 2024-23 that are made for any tax year beginning in 2022, 2023, or 2024. This revenue procedure also permits a taxpayer to make a change under section 7.01 of Rev. Proc. 2024-23 regardless of whether the taxpayer made a change for the same item for any other taxable year beginning in 2022, 2023, or 2024. The revenue procedure will be effective for Forms 3115, Application for Change in Accounting Method, filed on or after the date this revenue procedure is released to the public.	174 446
Rev. Proc. 2025-9 IRA 2022	12/31/24	Provides a safe harbor under which a manufacturer, producer, or importer may identify the applicable sales of a designated drug made during a day described in section 5000D(b) by using a safe harbor percentage. It also provides such safe harbor percentage. A manufacturer, producer, or importer may use the safe harbor and safe harbor percentage provided in this revenue procedure until the proposed regulations are finalized or other guidance is published in the Internal Revenue Bulletin or the Federal Register.	5000D
Rev. Proc. 2025-10	1/8/25	Modifies and supersedes Revenue Procedure 85-18; it clarifies provisions of Rev. Proc. 85-18 with respect to the definition of employee, the section 530 requirement for the filing of required returns, and the reasonable basis safe harbor rules. This revenue procedure also amplifies the guidelines set forth in	3102 3111 3301 3403

		section 3.03 of Rev. Proc. 85-18 (interpreting the word “treat” for purposes of determining whether a taxpayer did not treat an individual as an employee for purposes of section 530(a)). This revenue procedure also includes new provisions that reflect statutory changes made to section 530 since 1986 that added sections 530(d), (e), and (f). Section 530 of the Revenue Act of 1978 (as amended) was enacted to provide relief to taxpayers involved in worker classification disputes with the IRS. Section 530 is not an Internal Revenue Code provision.	
Rev. Proc. 2025-11 IRA 2022	1/8/25	Provides the process under § 48E(h) to apply for an allocation of Capacity Limitation as part of the Clean Electricity Low-income Communities Bonus Credit Amount Program for 2025 and subsequent years.	48E
Rev. Proc. 2025-12			
Rev. Proc. 2025-13 TAMRA 1988	1/13/25	Provides a streamlined method by which taxpayers who have elected the application of the alternative tax under section 831(b) may obtain automatic consent of the Secretary to revoke such election by making certain representations.	831
Rev. Proc. 2025-14	1/15/25	Provides the first Annual Table for sections 45Y and 48E. The types and categories of facilities listed in this Annual Table are ones that are described as non-combustion and gasification facilities in TD 10024.	45Y 48E

Notices

Notice #	Date released	IRS summary	Code Section(s)
Notice 2025-01	12/16/24	Sets forth updates on corporate bond monthly yield curve, the corresponding spot segment rates for November 2024 used under §417(e)(3)(D), 24-month average segment rates applicable for December 2024, and 30-year Treasury rates, as reflected by the application of § 430(h)(2)(C)(iv).	417 430
Notice 2025-02	12/14/24	Provides relief from certain penalties imposed solely for failure of a partnership with unrealized receivables or inventory items to furnish Part IV of Form 8308, Report of a Sale or Exchange of Certain Partnership Interests, by January 31,	751 6050K 6721 6722

		2025, to the transferor and transferee in certain transfers of partnership interests occurring in calendar year 2024.	
Notice 2025-03	12/27/24	Provides transitional relief under provisions of the IRC with respect to reporting of information and backup withholding on digital assets for digital asset brokers providing trading front-end services. Notice refers to TD 10021 (12/3024) final regs under §6045. Also see Treasury press release of 12/27/24 .	3403 3406 6045 6721 6722 6651 6656
Notice 2025-04	12/18/24	Treasury and IRS intend to issue proposed regs that, for purposes of applying section 482, provide a new simplified and streamlined approach ("SSA") for pricing certain controlled transactions involving baseline marketing and distribution activities. It also provides guidance concerning application of the SSA to in-scope transactions undertaken by parties subject to U.S. tax with respect to those transactions before issuance of those proposed regulations.	482
Notice 2025-05	12/19/24	Provides the optional 2025 standard mileage rates for taxpayers to use in computing deductible costs of operating an automobile for business, charitable, medical, or moving expense purposes. This notice also provides amount taxpayers must use in calculating reductions to basis for depreciation taken under the business standard mileage rate, and the maximum standard automobile cost that may be used in computing the allowance under a fixed and variable rate plan. Provides the maximum fair market value of employer-provided automobiles first made available to employees for personal use in calendar year 2025 for which employers may use the fleet-average valuation rule in §1.61-21(d)(5)(v) or the vehicle cents-per-mile valuation rule in § 1.61-21(e). IR-2024-312 (12/19/24) Business rate = 70 cents per mile which includes 33 cents per mile for depreciation (up from 67	61 162 213 217 274

		cents per mile in 2024 and 30 cents for depreciation). Medical and moving = 21 cents per mile (same as 2024) Charitable = 14 cents per mile as fixed per §170(i). For more in use of standard mileage rate, see Rev. Proc. 2019-46 .	
Notice 2025-06	1/10/25	Requests comments on any potential implications if characterization rules currently contained in §§1.861-18 and 1.861-19, as amended and added, respectively, by TD 10022, were to apply to all provisions of the IRC, including the need for additional guidance, and seeks specific comments on the possible impacts and guidance that may be necessary with respect to certain identified provisions. Treasury and IRS have published TD 10022 containing final regs that provide rules for characterizing digital content and cloud transactions. TD 10022 applies solely to certain enumerated international provisions of the IRC.	861
Notice 2025-07 IIJA 2021	12/31/24	Provides temporary relief allowing eligible taxpayers to rely on alternative methods for making an adequate identification, within the meaning of § 1.1012-1(j)(3)(ii), with respect to units of a digital asset held in the custody of a broker.	1012
Notice 2025-08 IRA 2022	1/16/25	Modifies New Elective Safe Harbor for domestic content bonus credit contained in Notice 2024-41, by updating tables in sections 4.04(1)-(3), clarifying rules and defined terms, reclassifying the Manufactured Products and Manufactured Product Components, and by providing new associated cost percentages for those components. Notice 2025-08 further preserves the modifications completed in section 3 of Notice 2024-41 of Table 2 in Notice 2023-38	6417
Notice 2025-09	1/15/25	Provides safe harbors regarding the incremental cost and retail price equivalent of certain qualified commercial clean vehicles for purposes	45W

IRA 2022		of the credit for qualified commercial clean vehicles under section 45W.	
Notice 2025-10 IRA 2022	1/10/25	Describes forthcoming proposed regs on the §45Z clean fuel production credit (§ 45Z credit) enacted under Inflation Reduction Act of 2022. In addition to providing background on the § 45Z credit, the notice explains forthcoming proposed regs and requests public comments. The draft text includes intended rules on how to calculate the credit, allowed methodologies for determining emissions rates, unrelated party certification of emissions rates, how to claim the credit, and requirements for registration. Treasury press release of 1/10/25.	45Z
Notice 2025-11 IRA 2022	1/10/25	Provides taxpayers with guidance about emissions rates, including the initial emissions rate table, for the clean fuel production credit. For a transportation fuel established on the emissions rate table that is not a sustainable aviation fuel, this notice directs a taxpayer producing such fuel to calculate emissions rates using the most recent determinations under the new 45ZCF-GREET model. For a transportation fuel established on the emissions rate table that is a sustainable aviation fuel, this notice directs a taxpayer producing such fuel to calculate emissions rates using either determinations from fuel pathways approved under the most recent version of the CORSIA Program or the most recent determinations under the 45ZCF-GREET model. This notice also requests public comments. Treasury press release of 1/10/25.	45Z
Notice 2025-12	1/14/25	Provides percentage increase for calculating the qualifying payment amounts for items and services furnished during 2025 for purposes of IRC sections 9816 and 9817, sections 716 and 717 of the Employee Retirement Income Security Act of 1974, and sections 2799A–1 and 2799A–2 of the Public Health Service Act.	9816 9817
Notice 2025-13	1/15/25	Sets forth updates on corporate bond monthly yield curve, corresponding spot segment rates for	417 430

		December 2024 used under §417(e)(3)(D), 24-month average segment rates applicable for January 2025, and 30-year Treasury rates, as reflected by the application of § 430(h)(2)(C)(iv).	
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Announcements (not a complete list as most are not guidance or of longstanding relevance)

Ann #	Date released	IRS summary	Code Section(s)
<u>Ann. 2025-02</u>	12/18/24	On July 19, 2024, Treasury and IRS published <u>proposed regulations</u> regarding required minimum distributions (RMDs) under section 401(a)(9) and related provisions in the Federal Register (<u>89 FR 58644</u>). The proposed regs were generally proposed to apply for purposes of determining RMDs for calendar years beginning on or after January 1, 2025. This announcement provides that Treasury and IRS anticipate that certain portions of future regs finalizing the proposed regs will apply beginning in the 2026 distribution calendar year.	401 403 408 457
<u>Ann. 2025-05</u>	12/31/24	Confirms suspension of the operation of paragraph 1, subparagraph (g), of Article III of Convention between the US and Union of Soviet Socialist Republics on Matters of Taxation, with related letters, signed at Washington June 20, 1973, as it relates to Belarus, by mutual agreement.	
<u>Ann. 2025-06</u>	1/15/25	Implements a pilot program testing changes to Fast Track Settlement programs currently available to taxpayers under examination in the Large Business and International, Small Business/Self-Employed, and Tax Exempt/Government Entities Divisions. This announcement also describes pilot program changes to Post Appeals Mediation (PAM) procedures and introduces a “Last Chance FTS” pilot program for SB/SE taxpayers. <u>IR-2025-14</u> (1/15/25)	

Fact Sheet FAQs



[IR-2021-202](#) (10/15/21) provided a new process for issuance of FAQs. For those related to newly enacted legislation or emerging issues (as labeled by IRS), the FAQs will be announced in a news release and posted at the IRS website in a separate Fact Sheet. These FAQs will be “authority” under Reg. 1.6662-4 due to the [news release](#). This does not mean they are a high level of authority and it is a good idea to always look for the Code, regs and/or court rulings where the FAQs came from. For other FAQs, reasonable reliance might justify reasonable cause to have negligence or other accuracy-related penalty waived.

Be sure to see the disclaimer required to be added to IR and Fact Sheet FAQs (at [IR-2021-202](#) or any of the Fact Sheets below).

IRS Website of Fact Sheets for Frequently Asked Questions -

<https://www.irs.gov/newsroom/fact-sheets-for-frequently-asked-questions>

Note: Not all IRS Fact Sheets are for FAQs. That is why some numbers are missing in the 2024 list below.

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