

2015

California Exempt Organization Annual Information Return

199

Calendar Year 2015 or fiscal year beginning (mm/dd/yyyy) **07/01/2015**, and ending (mm/dd/yyyy) **06/30/2016**

Corporation/Organization name STUDENT UNION, INC. OF SAN JOSE STATE UNIVERSITY	California corporation number 1105403
Additional information. See instructions.	FEIN 94-2830732

Street address (suite or room) ONE WASHINGTON SQUARE	PMB no.
City SAN JOSE	State CA
Foreign country name	Foreign province/state/county 95192-0201
Foreign postal code	ZIP code

A First Return <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No B Amended Return <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No C IRC Section 4947(a)(1) trust <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No D Final Information Return? <input type="checkbox"/> Dissolved <input type="checkbox"/> Surrendered (Withdrawn) <input type="checkbox"/> Merged/Reorganized Enter date: (mm/dd/yyyy) _____ E Check accounting method: (1) <input type="checkbox"/> Cash (2) <input checked="" type="checkbox"/> Accrual (3) <input type="checkbox"/> Other F Federal return filed? (1) <input checked="" type="checkbox"/> 990T (2) <input type="checkbox"/> 990-PF (3) <input type="checkbox"/> Sch H (990) (4) <input checked="" type="checkbox"/> Other 990 series G Is this a group filing? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H Is this organization in a group exemption <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," what is the parent's name? _____ I Did the organization have any changes to its guidelines not reported to the FTB? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	J If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No K Is the organization exempt under R&TC Section 23701g? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," enter the gross receipts from nonmember sources \$ _____ L If organization is exempt under R&TC Section 23701d and meets the filing fee exception, check box. No filing fee is required. <input type="checkbox"/> M Is the organization a Limited Liability Company? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N Did the organization file Form 100 or Form 109 to report taxable income? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No O Is the organization under audit by the IRS or has the IRS audited in a prior year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No P Is a federal Form 1023/1024 pending? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Date filed with IRS _____
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Part I Complete Part I unless not required to file this form. See General Instructions B and C.

Receipts and Revenues	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8	17,153,136.00
	2	Gross dues and assessments from members and affiliates	00
	3	Gross contributions, gifts, grants, and similar amounts received	00
	4	Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Instruction B	17,153,136.00
	5	Cost of goods sold	00
	6	Cost or other basis, and sales expenses of assets sold	5,102,268.00
	7	Total costs. Add line 5 and line 6	5,102,268.00
	8	Total gross income. Subtract line 7 from line 4	12,050,868.00
Expenses	9	Total expenses and disbursements. From Side 2, Part II, line 18	10,346,821.00
	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	1,704,047.00
Filing Fee	11	Total payments	00
	12	Use tax. See General Instruction K	00
	13	Payment balance. If line 11 is more than line 12, subtract line 12 from line 11	00
	14	Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12	00
	15	Filing fee \$10 or \$25. See General Instruction F	10.00
16	Penalties and Interest. See General Instruction J	00	
17	Balance due. Add line 12, line 15, and line 16. Then subtract line 11 from the result	10.00	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Title ASSOCIATE DIRE	Date MAY 11 2017
Paid Preparer's Only	Preparer's signature	Check if self-employed <input type="checkbox"/>	Telephone 408-924-6315
	Firm's name (or yours, if self-employed) and address RSM US LLP 105 8TH AVENUE SE, SUITE 300 OLYMPIA, WA 98501-1386	PTIN P00187374	FEIN 42-0714325
	May the FTB discuss this return with the preparer shown above? See instructions <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Telephone 360-754-7244	

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.

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Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions	•	1	00		
	2	Interest	•	2	535,394.00		
	3	Dividends	•	3	00		
	4	Gross rents	•	4	1,750,024.00		
	5	Gross royalties	•	5	00		
	6	Gross amount received from sale of assets (See Instructions)	STATEMENT 1	•	6	4,892,434.00	
	7	Other income	SEE STATEMENT 2	•	7	9,975,284.00	
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1		•	8	17,153,136.00	
	9	Contributions, gifts, grants, and similar amounts paid		•	9	00	
	10	Disbursements to or for members		•	10	00	
	11	Compensation of officers, directors, and trustees	SEE STATEMENT 3	•	11	203,922.00	
	12	Other salaries and wages		•	12	3,357,423.00	
	Expenses and Disbursements	13	Interest	•	13	00	
		14	Taxes	•	14	190,899.00	
		15	Rents	•	15	1,809,743.00	
		16	Depreciation and depletion (See instructions)	•	16	1,057,461.00	
		17	Other Expenses and Disbursements	SEE STATEMENT 4	•	17	3,727,373.00
		18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9		•	18	10,346,821.00

Schedule L Balance Sheets

Beginning of taxable year

End of taxable year

Assets	(a)	(b)	(c)	(d)
1 Cash		691,616.		• 703,542.
2 Net accounts receivable		502,423.		• 235,271.
3 Net notes receivable				•
4 Inventories				•
5 Federal and state government obligations				•
6 Investments in other bonds STMT 5		1,644,633.		• 1,424,550.
7 Investments in stock STMT 6		4,929,009.		• 6,722,842.
8 Mortgage loans				•
9 Other investments				•
10 a Depreciable assets	7,186,545.		7,463,234.	
b Less accumulated depreciation	(4,298,450.)	2,888,095.	(5,355,911.)	2,107,323.
11 Land				•
12 Other assets STMT 7		310,927.		• 1,145,952.
13 Total assets		10,966,703.		12,339,480.
Liabilities and net worth				
14 Accounts payable		1,729,812.		• 1,900,191.
15 Contributions, gifts, or grants payable				•
16 Bonds and notes payable				•
17 Mortgages payable				•
18 Other liabilities STMT 8		108,639.		102,399.
19 Capital stock or principal fund				•
20 Paid-in or capital surplus. Attach reconciliation				•
21 Retained earnings or income fund		9,128,252.		• 10,336,890.
22 Total liabilities and net worth		10,966,703.		12,339,480.

Schedule M-1 Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.

1 Net income per books	• 1,208,638.	7 Income recorded on books this year not included in this return	•
2 Federal income tax	•	8 Deductions in this return not charged against book income this year	•
3 Excess of capital losses over capital gains	•	9 Total. Add line 7 and line 8	
4 Income not recorded on books this year	•	10 Net income per return.	
5 Expenses recorded on books this year not deducted in this return STMT 9	• 495,409.	Subtract line 9 from line 6	1,704,047.
Total. Add line 1 through line 5	1,704,047.		

FORM 199 GROSS AMOUNT FROM SALE OF ASSETS STATEMENT 1

DESCRIPTION	DATE	DATE	METHOD
	ACQUIRED	SOLD	ACQUIRED
PUBLICLY TRADED SECURITIES			PURCHASED
	COST OR	DEPREC.	EXPENSE
	OTHER BASIS		OF SALE
			GROSS
			SALES PRICE
	5,102,268.	0.	0.
TOTAL TO FORM 199, PAGE 2, LN 6	5,102,268.	0.	0.

FORM 199 OTHER INCOME STATEMENT 2

DESCRIPTION	AMOUNT
OTHER INCOME	38,078.
SERVICE FEES	8,144,892.
COMMISSIONS	199,087.
REIMBURSED WAGES & BENEFITS	339,912.
STUDENT FEES	181,340.
REIMBURSED EVENT COSTS	1,071,975.
TOTAL TO FORM 199, PART II, LINE 7	9,975,284.

FORM 199 COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES STATEMENT 3

NAME AND ADDRESS	TITLE AND AVERAGE HRS WORKED/WK	COMPENSATION
JOSEE LAROCHELLE ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	VP OF ADMIN & FINANCE 2.00	0.
SONJA DANIELS ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	VP OF STUDENT AFFAIRS 2.00	0.
EMILY WUGHALTER ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	BOARD MEMBER 2.00	0.
LOOLOO AMANTE ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	AS PRESIDENT 2.00	0.
LAURA SULLIVAN-GREEN ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	BOARD MEMBER 2.00	0.
ROSE LEE ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	BOARD MEMBER 2.00	0.
MICHAEL DANIELS ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	BOARD MEMBER 2.00	0.
CHRISTIAN TIMBOL ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	BOARD MEMBER, CHAIR 2.00	0.
DENICE SERNA ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	BOARD MEMBER 2.00	0.
INDERPOL KAUR ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	BOARD MEMBER 2.00	0.
SAMEER SARAN ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	BOARD MEMBER 2.00	0.

CATHY BUSALACCHI	EXEC. DIRECTOR, SECRETARY	203,922.
ONE WASHINGTON SQUARE	40.00	
SAN JOSE, CA 95192-0201		
TOTAL TO FORM 199, PART II, LINE 11		203,922.

FORM 199	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	AMOUNT
EVENT COSTS	1,148,065.
REPAIRS & MAINTENANCE	373,345.
PROJECT EXPENDITURES	177,506.
COMMUNICATIONS	157,229.
PENSION PLAN CONTRIBUTIONS	154,510.
OTHER EMPLOYEE BENEFITS	905,282.
LEGAL FEES	7,116.
ACCOUNTING FEES	63,681.
INVESTMENT MANAGEMENT FEES	78,424.
OFFICE EXPENSES	308,310.
TRAVEL	37,883.
INSURANCE	171,128.
ALL OTHER EXPENSES	144,894.
TOTAL TO FORM 199, PART II, LINE 17	3,727,373.

FORM 199	INVESTMENTS IN OTHER BONDS	STATEMENT	5
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DESCRIPTION	BEG. OF YEAR	END OF YEAR
VIRTUS MULTI-SECTOR ST BD	884,633.	685,492.
TCW T/R BOND FD-I	760,000.	0.
KELLNER MERGER FUND CLASS INSTL	0.	739,058.
TOTAL TO FORM 199, SCHEDULE L, LINE 6	1,644,633.	1,424,550.

FORM 199	INVESTMENTS IN STOCK	STATEMENT	6
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<u>DESCRIPTION</u>	<u>BEG. OF YEAR</u>	<u>END OF YEAR</u>
PUBLICLY TRADED SECURITIES	4,929,009.	6,722,842.
TOTAL TO FORM 199, SCHEDULE L, LINE 7	4,929,009.	6,722,842.

FORM 199	OTHER ASSETS	STATEMENT	7
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<u>DESCRIPTION</u>	<u>BEG. OF YEAR</u>	<u>END OF YEAR</u>
PREPAID EXPENSES AND DEFERRED CHARGES	69,731.	101,151.
FUNDS HELD IN TRUST	108,639.	102,400.
LETTER OF CREDIT	25,000.	25,000.
CONSTRUCTION IN PROGRESS	107,557.	917,401.
TOTAL TO FORM 199, SCHEDULE L, LINE 12	310,927.	1,145,952.

FORM 199	OTHER LIABILITIES	STATEMENT	8
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<u>DESCRIPTION</u>	<u>BEG. OF YEAR</u>	<u>END OF YEAR</u>
DEPOSITORY ACCOUNTS	108,639.	102,399.
TOTAL TO FORM 199, SCHEDULE L, LINE 18	108,639.	102,399.

FORM 199	EXPENSES RECORDED ON BOOKS THIS YEAR NOT DEDUCTED IN THIS RETURN	STATEMENT	9
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<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED LOSS	495,409.
TOTAL TO FORM 199, SCHEDULE M-1, LINE 5	495,409.

FORM 199

FUND BALANCES

STATEMENT 10

DESCRIPTIONBEG. OF YEAREND OF YEAR

UNRESTRICTED ASSETS

9,128,252.

10,336,890.

TOTAL TO FORM 199, SCHEDULE L, LINE 21

9,128,252.

10,336,890.